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The Jenson Group Helps Buyer Procure \$3.7 Million Las Vegas Dream Home

Leading Luxury Las Vegas Realty Continues to Close High-End Residential Real Estate Deals Amid Climate of Economic Uncertainty; Closes Second Home Over \$1 Million in Less Than 35 Days

LAS VEGAS, NV, June 18, 2008 – The Jenson Group of RE/MAX CENTRAL (www.TheJensonGroup.com), a leading Las Vegas luxury real estate agency specializing in high-end residential property, today announced that it has helped yet another client successfully close escrow on the purchase of a multi-million dollar residence located at 86 Hawk Ridge Drive in The Ridges of Summerlin – among the country's most coveted guard-gated luxury communities. Serving as the buyer's agent, The Jenson Group represented the client on the search for, and purchase transaction of, this upscale property that sold for \$3.7 million – the second home over \$1 million The Jenson Group has successfully facilitated a closing on in less than 35 days.

"This home sale exemplifies that the market for single family residences, high-end and otherwise, in Las Vegas is steadily gaining ground, even as banking, employment and other economic concerns persist," said Robert Jenson, founder, CEO and principal REALTOR® at The Jenson Group.

Indeed, despite The National Association of Realtors' recent report purportedly signaling "the housing slump has yet to bottom out even as the spring sell season gets under way," Las Vegas-area single family residences have been steadily on the rise since January, as evidenced by closed sale statistics: January - 819 units, February- 930 units, March - 1,261 units, April - 1,519 units and May – 1,679 units. Including the city of Henderson, these figures increase to 1,012, 1,156, 1,555, 1,848 and 2,015 units, respectively.

"Prices of homes have dropped significantly and buyers are taking advantage of these 'deals' at an increasing clip," Jenson notes. "As well, bank owned homes are seeing multiple offers, and are commonly selling above list price. For our part, our agency's showings and closed sales have



continued to increase each month of 2008. While overpriced homes do still persist in this market, many sellers are being prudent with their pricing...and the investment-savvy are buying in."

Jenson concludes, "We're clearly encouraged by economic signs that the worst may be over for the three year real estate correction cycle. This supported, in part, by the National Association of Business Economists recent forecast that housing and consumer credit conditions will stabilize and begin improving as the year moves on, coupled with a steady decline in mortgage rates of late. The most important indicator for us, however, is that our phone continued to ring and we continued to close deals even during the Las Vegas real estate market's darkest hour, now past."

About The Jenson Group of RE/MAX CENTRAL

With a team that has served the Las Vegas community for nearly a decade, The Jenson Group is a premier luxury real estate agency specializing in the sale and purchase of upscale residential property, including estate homes, high rise condominiums, and land for use or investment. A RE/MAX "Hall of Fame" award recipient consistently ranked in the top 1% of sales throughout the Las Vegas Valley, The Jenson Group offers distinctive representation to Las Vegas' most discriminating clients who demand a high caliber of service. The company is staffed by an expert team of real estate professionals with unsurpassed knowledge of the luxury Las Vegas real estate marketplace. The company may be reached via telephone at 702-255-8252 or through its Web site located at www.TheJensonGroup.com.

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